




SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17 OF THE  
SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3) THEREUNDER**

1. 25 June 2010  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number 13174      3. BIR Tax Identification No. 321-000-108-278
  
4. LEISURE AND RESORTS WORLD CORPORATION  
Exact Name of registrant as specified in its charter
  
5. MAKATI CITY, PHILIPPINES      6.  (SEC Use Only)  
Province. Country or other jurisdiction of incorporation
  
7. 26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City  
Address of Principal Office
  
8. (632)687-0370  
Registrant's telephone number, including area code
  
9. N/A  
Former name or former address, if changed since last report
  
10. Securities registered pursuant to Sections 8 and 12 of the SRC  

Title of Each Class	Number of Shares of Common Stock Outstanding and amount of Debt Outstanding
Common Stock, PhP1.00, par value	849,877,094/Not applicable
  
11. Indicate the item numbers reported herein: Item 4

**Item 4. Resignation, Removal or Election of Registrant's Directors or Officers**

Mr. Alfredo B. Benitez, President of Leisure & Resorts World Corporation (LRWC), has submitted his resignation today, 25 June 2010, as president and director of LRWC and its subsidiaries to take effect on June 30, 2010. Mr. Benitez was elected as representative of the 3<sup>rd</sup> district of Negros Occidental to the Philippine Congress. The Board of Directors is expected to meet on July 6, 2010 to elect a new president to replace Mr. Benitez.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEISURE & RESORTS WORLD CORPORATION  
Registrant

Date: 25 June 2010



**BIENVENIDO M. SANTIAGO**  
Corporate Secretary